



DESIGNATING A MINOR BENEFICIARY

In the event that the child/children you designate as beneficiary is/are minors (under age 18), we would like to make you aware that we have on occasion experienced delays in the payment of proceeds when the beneficiary is still a minor at the time of the insured's death. A claims payment may be delayed until a surviving parent, relative or other interested party obtains a court appointment as guardian of the minor's estate, for the purpose of receiving the proceeds on behalf of the child.

This information is based on our experience in insurance matters and is not intended to be applicable in all situations. We are merely alerting you to a potential problem which may arise when insurance proceeds become payable to a minor. We do not intend to imply that there is anything improper or unacceptable about your beneficiary designation.