



WISCONSIN NATIONAL GUARD ASSOCIATION, INC.

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April 25, 2011

MEMORANDUM FOR Executive Director, WINGA Inc.

SUBJECT: 2010 Finance Committee Report

1. The Finance Committee (composed of members of the Executive Committee) developed the proposed 2011 WINGA, Inc. budget. Committee members worked hard to make the appropriate fiscal decisions, ensuring containment of expenses, yet ensuring the needs of the organization were met.
2. The Finance Committee also reviewed the final budget from 2010, which reflected expenditures of \$133,907. This exceeded the amount budgeted of \$109,524; primarily due to a loan of \$25,000 allocated to the 133rd NGAUS Conference Committee. The Finance Committee was pleased to see a continued trend of fiscal restraint regarding the budget.
3. The proposed 2011 budget was delivered to the WINGA Board of Directors in December of 2010. Recommended changes by the board were made, with the final budget approved at \$94,712; a significant decrease from the 2010 budget. The budget was unanimously approved during that meeting. The Board will conduct a mid-year budget review to the annual budgeting process, which will give the board the opportunity to make mid-year adjustments to the budgeting process.
4. The Finance Committee maintains its focus on development of the budget that provides the best services for the membership. WINGA still remains committed to the Awards, Gifts, and Grants Committee, which provides up to \$6,000.00 per year in scholarships to members and eligible family members. Additionally, through the Awards, Gifts, and Grants Committee over \$14,990 was granted to pay the dues for deployed officers.
5. As Chairman of the Finance Committee, I am pleased that we continue to maintain services as well as reduce costs. WINGA Inc. remains financially strong, fiscally responsible, and looks forward to the future, not dwelling on the past.

Respectfully Submitted,

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Col John W. Puttre

Chairman, Finance Committee

Executive Vice-President