



WISCONSIN NATIONAL GUARD ASSOCIATION, INC.

2400 Wright Street, Room 208, Madison, WI 53704-2572

Tel: (608) 242-3114
Fax: (608) 242-3513
Email: wingainc@att.net

April 8, 2009

MEMORANDUM FOR Executive Director, WINGA Inc.

SUBJECT: 2008 Finance Committee Report

1. The Finance Committee (composed of members of the Executive Committee) developed the proposed 2009 WINGA, Inc. budget. Committee members worked hard to make the appropriate fiscal decisions, ensuring containment of expenses, yet ensuring the needs of the organization were met.
2. The Finance Committee also reviewed the final budget from 2008, which reflected expenditures of \$118,591 of a total amount budgeted of \$121,690. The Committee was pleased to see a continued trend of fiscal restraint regarding the budget. At year end, unobligated resources were used to upgrade office computers and software.
3. The proposed 2009 budget was delivered to the WINGA Board of Directors in December of 2008. Recommended changes by the board were made, with the final budget approved at \$119,540; a slight decrease from the 2008 budget. The budget was unanimously approved during that meeting.
4. The Finance Committee maintains its focus on development of the budget that provides the best services for the membership. WINGA still remains committed to the Awards, Gifts, and Grants Committee, which provides up to \$6,000.00 per year in scholarships to members and eligible family members. Additionally, through the Awards, Gifts, and Grants Committee over \$1,690 was granted to pay the dues for deployed officers.
6. As Chairman of the Finance Committee, I am pleased that we continue to maintain services as well as reduce costs. WINGA Inc. remains financially strong, fiscally responsible, and looks forward to the future, not dwelling on the past.

Respectfully Submitted,

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Col Gunther Neumann
Chairman, Finance Committee
Executive Vice-President