



WISCONSIN NATIONAL GUARD ASSOCIATION, INC.

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April 8, 2008

TREASURER'S REPORT 1 JANUARY – 31 DECEMBER 2007

Presented to the assembled members, at the 58th Annual Business Meeting, Paper Valley Hotel and Conference Center, Appleton, Wisconsin, April 26, 2008.

Fellow Members;

Thank you for the opportunity to serve as your WINGA Treasurer. The fiscal situation of the association continues to be sound. Enclosed you will find the "Statement of Financial Position" and "Statement of Operations" for the 2007 calendar year. The association continues to support the many programs and activities that enhance and promote the Wisconsin National Guard. A few of the most notable are:

Over \$4,200 was granted to pay national dues for deployed officers
Twelve \$500 Scholarships to association members and dependents
Witmer Hall was granted \$4,400 for bronze name plates to remember Wisconsin Military members who have lost their life in the war since 9/11.
\$13,750 was used to support the Wisconsin Delegation at the 129th Annual NGAUS Conference in San Juan, Puerto Rico.

Many other programs promoting patriotism, the National Guard, and the Soldiers and Airmen of the Wisconsin National Guard were administered through the Awards, Gifts and Grants Committee.

For the 27th consecutive year, the Wisconsin national Guard Association achieved 100% membership in NGAUS. This is a tradition to be proud of as Wisconsin leads the nation with the highest NGAUS membership. Enjoy the Conference.

\\\\\\\\SIGNED\\\\\\\\
ERIC J. LECKEL
MAJ, WIARNG
Treasurer, WINGA, Inc.

WINGA 2007
Statement of Financial Position

<u>ASSETS:</u>	<u>1/1/07</u>	<u>12/31/07</u>
Checking - Regular	\$10,410.20	\$247.48
Investments	<u>\$0.00</u>	<u>\$0.00</u>
Witmer Memorial	<u>\$0.00</u>	<u>\$0.00</u>
	<u>\$0.00</u>	<u>\$0.00</u>
Total Assets:	<u>\$10,410.20</u>	<u>\$247.48</u>
<u>OBLIGATIONS:</u>		
Reserve for WNGEA	<u>\$-</u>	<u>\$-</u>
Total Obligations:	<u>\$-</u>	<u>\$-</u>
<u>CONTINGENCY</u>		
<u>RESERVES:</u>		
Beginning Balance	\$10,410.20	\$10,410.20
Net Change for Period	<u>\$0.00</u>	<u>(\$10,162.72)</u>
Ending Balance	\$10,410.20	\$247.48
 TOTAL OBLIGATIONS & RESERVES:	 <u>\$10,410.20</u>	 <u>\$247.48</u>

WINGA, Inc. 2007 – Statement of Operations

For the Year Ended 12/31/07

<u>Receipts</u>	<u>Line</u>		
Dues for NGAUS - Active	101A,B	\$ 43,650.00	
Dues for NGAUS - Life	101C,D,E	\$ 1,890.00	
Dues for WINGA - Active	102A,B,D	\$ 4,573.00	
Dues for WINGA - Life	102E,F	<u>\$ 500.00</u>	
	Total Dues		\$ 50,613.00
<u>Other Receipts</u>			
WINGA Insurance Program	107	\$100,500.00	
Misc Receipts	110DD	\$ 222.41	
Dues Overpayments	110A	\$ 248.00	
WINGA Conference Loan Repayment	110T	\$ 5,000.00	
NGAUS State Royalty	110V	\$ 3,002.70	
Contributions	110Y	\$ 557.00	
Dues Refund NGAUS	110G,X	<u>\$ 4,124.00</u>	
	Total Other		<u>\$113,654.11</u>
Total Receipts:			\$164,267.11
<u>Disbursements:</u>			
Dues for NGAUS	201A,B,D,E,J	\$ 45,540.00	
Dues Refund	201F,I	\$ 2,384.07	
WNGEA	208	\$ 7,000.00	
State Conference	219,229	\$ 6,675.10	
NGAUS Conference	205	\$ 13,753.84	
Personnel Expenses			
Executive Director	400A	\$29,760.00	
Clerical Salaries	400B	\$11,572.75	
Payroll Taxes	400C	<u>\$ 3,326.45</u>	
	Total Personnel Expenses		\$ 44,659.20
Bulk Mailing, Envelopes & Postage	209B 215A	\$ 1,740.57	
Awards/Gifts/Grants			
WINGA Awards	226	\$ 787.18	
Awards Gifts & Grants Committee	243,250	<u>\$18,175.50</u>	
	Total Awards/Gifts/Grants		\$ 18,962.68
Communicator Newsletter	209	\$ 3,265.03	
Printing	210 215B	\$ 195.53	
Liability Insurance	218,221	\$ 2,361.00	
NGEDA Meetings	204	\$ 2,676.97	
Director Meetings	220,236	\$ 2,741.56	
TAG Contingency Fund	224	\$ 2,500.00	
Tax Consultant	225	\$ 1,333.80	
President's Expenses	206	\$ 2,020.59	
Executive Director's Expenses	227	\$ 4,020.02	
Annual Briefing/Lobbying	235,240	\$ 2,100.65	
Promotional Items	211	\$ 1,135.80	
Office Equipment & Supplies	222,230	\$ 4,980.58	
Utilities	232B	\$ 1,147.71	
Web Site/Internet	232A,C	\$ 421.37	
Credit Card Support	234	\$ 509.50	
Publications	223	\$ 87.00	
Wisconsin Income Tax	233	\$ 680.00	
Federal Income Tax	241	\$ 1,412.00	
Bank Fees	217	\$ 37.00	
Corporate Filing Fee	216	\$ 10.00	
Telephone Charges	214	<u>\$ 78.26</u>	
Total Disbursements:			<u>\$174,429.83</u>
Net Change in Contingency Reserve:			(\$ 10,162.72)