



WISCONSIN NATIONAL GUARD ASSOCIATION, INC.

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MINUTES OF THE WINGA EXECUTIVE COMMITTEE MEETING Madison, WI – February 17, 2009

Those present were: President Nehls, VP Neumann, VP Gault, Exec Director Wagner, and Treasurer Leckel.

Excused: Secretary Hastings.

Guest: Lt Col Brendan Smith, Chair WINGA Investment Committee

The meeting was called to order by President Nehls at 2:10 pm.

Lt Col Brendan Smith began the meeting by giving an overview of the WINGA Investment Committee activities. The committee presently consists of three active members Chair Smith, Col Chris Helstad and COL Tom Gregar. General Lalich has asked to be removed from the committee. The committee has thoroughly reviewed the current investment policy and has made recommendations for consideration by the board. These recommendations will be presented by President Nehls at the March Board of Directors meeting. Colonel Smith went on to explain that our investment portfolio is performing at levels below the standard indexes, not only for these tumultuous times but for the past several years. Colonel Smith had previously briefed President Nehls and Executive Director Wagner on this. A RFP was sent out to investment firms that may wish to manage our portfolio. To date, five have responded back. Col Smith is deploying mid-March, but upon his return the Investment Committee will narrow the pool to three and this fall they can make a presentation to the board for the portfolio. Discussion followed and it was determined that Wisconsin Capitol Management should be given an opportunity to compete for the portfolio. Research must be conducted to determine what tax liabilities the association would incur if a move is made.

Executive Director Wagner briefed that eight organizations are already at 100% with five organizations with fewer than ten members to collect from. Units at 100% are: Joint Forces HQ – Air, 128th Air Control Squadron, Volk Field Combat Readiness Training Center, 732d Combat Service Support Battalion, 1st Battalion 147th Aviation, 2nd Battalion 127th Infantry, 1st Battalion 120th Artillery, and the 32d Brigade Special Troops Battalion. Nationally, Wisconsin is at 99% with 444 Active/Partial Life Members

The 59th Annual WINGA Conference was discussed. President Nehls recommended that the points of contact for the Senior Leadership and Junior Officer training be invited to the Directors meeting in March along with the conference committee chairs.

The meeting adjourned at 3:15 pm on a motion to by Treasurer Leckel and second by Executive Vice President Neumann.

Ronald R. Wagner
Executive Director